

Budget Monitoring Summary

General Fund Services

01/04/2007 To 31/03/2008

Business Unit	Approved Budget	Profilled Budget	Expenditure Spend	Variance	Income	Profilled Budget	Income	Variance	Adjustments still to do	Presentation in Aggresso	Total Variance
B01 Strategy and Review	1,602,156	3,072,549	2,672,858	(199,691)	1,218,224	1,470,393	1,218,224	252,169			52,477
B06 Chief Executive Business Unit	698,509	698,509	1,091,760	393,251	5,200	0	5,200	(5,200)		(402,673)	(14,622)
B08 Corporate & Democratic Core	604,424	604,424	455,104	(149,320)	0	0	0	0			(149,320)
CHE Chief Executive	140,000	140,000	130,854	(9,146)	0	0	0	0			(9,146)
Chief Executive	3,045,089	4,515,482	4,550,575	35,093	1,223,424	1,470,393	1,223,424	246,969	0	(402,673)	(120,611)
B07 Area Co-Ordinators	537,734	537,734	569,363	31,628	80,262	0	80,262	(80,262)			(48,633)
B40 Community Housing	3,853,048	7,198,141	6,997,289	(200,852)	3,348,349	3,345,093	3,348,349	(3,256)			(204,108)
B44 Neighbourhood Renewal	3,748,403	4,139,951	4,206,105	66,155	521,828	391,548	521,828	(130,280)			(64,125)
B45 Environmental Health	1,968,083	2,572,378	2,705,360	132,982	728,403	604,295	728,403	(124,108)			8,874
B60 Built Environment	1,894,069	2,772,047	2,671,918	(100,129)	817,007	877,978	817,007	60,971		(42,839)	(81,997)
B62 Planning	1,037,095	2,673,107	2,963,702	290,595	2,033,765	1,636,012	2,033,765	(397,753)			(107,158)
City Regeneration	13,038,432	19,893,358	20,113,738	220,380	7,529,613	6,854,926	7,529,613	(674,687)	0	(42,839)	(497,147)
B27 Revenues & Benefits	1,148,388	3,093,774	3,081,367	(12,408)	1,926,457	1,945,386	1,926,457	18,929			6,521
B41 Customer Services	1,179,406	1,179,406	1,141,614	(37,791)	0	0	0	0			(37,791)
B61 City Works	8,469,798	18,056,061	18,393,410	337,349	10,148,254	9,586,263	10,148,254	(561,991)			(224,642)
B64 Transport & Parking	(1,447,854)	5,379,304	5,553,775	174,471	7,212,991	6,827,158	7,212,991	(385,833)	(707,824)		(919,186)
B65 Leisure And Cultural Services	2,862,094	6,046,615	6,138,575	91,959	3,297,692	3,184,521	3,297,692	(113,171)		(53,358)	(74,569)
City Services	12,211,832	33,755,160	34,308,741	553,581	22,585,395	21,543,328	22,585,395	(1,042,067)	(707,824)	(53,358)	(1,249,668)
B03 Human Resources	2,223,103	2,274,867	2,275,588	721	75,813	51,764	75,813	(24,049)			(23,328)
B20 Financial & Asset Management	(3,409,221)	2,938,259	3,450,265	512,006	7,281,611	6,347,480	7,281,611	(934,131)			(422,125)
B22 Legal & Democratic Services	1,942,949	2,011,649	1,913,991	(97,658)	91,301	68,700	91,301	(22,601)			(120,259)
B24 Business Systems	1,338,824	1,338,824	1,385,665	46,841	117	0	117	(117)			(46,724)
B26 Facilities Management	857,609	1,387,983	1,419,372	31,389	607,804	530,374	607,804	(77,430)			(46,041)
Support Services	2,953,264	9,951,582	10,444,881	493,299	8,056,646	6,998,318	8,056,646	(1,058,328)	0	0	(565,029)
Total Excluding SLAs And Capital Charges	31,248,618	68,115,583	69,417,935	1,302,353	39,395,079	36,866,965	39,395,079	(2,528,114)	(707,824)	(498,870)	(2,432,455)
SLAs And Capital Charges	(1,909,243)	21,259,151	32,390,667	11,131,516	34,375,654	23,168,394	34,375,654	(11,207,260)	0	0	(75,743)
B28 Local Cost of Benefits	0	48,800,000	55,976,025	7,176,025	56,399,950	48,800,000	56,399,950	(7,599,950)			(423,925)
B95 Appropriations	710,952	718,401	23,045,739	22,327,338	22,451,460	7,450	22,451,460	(22,444,010)	1,000,000		883,327
B97 AMRA	(1,206,508)	0	64,293	64,293	1,235,084	1,206,508	1,235,084	(28,576)			35,717
B98 Pension	550,000	550,000	(550,000)	(1,100,000)	0	0	0	0			(1,100,000)
Flooding costs	100,000	100,000	509,131	409,131	345,560	0	345,560	(345,560)			63,571
Investment Income	(2,616,472)	0	0	0	2,446,506	2,616,472	2,446,506	169,966			169,966
Interest Payable	1,721,690	1,721,690	1,514,174	(207,516)	0	0	0	0			(207,516)
Member Decision for Flood Awareness										42,839	42,839
Member Decision to Close Peers										53,358	53,358
Management Restructure Costs										402,673	402,673
LABGI										(1,005,000)	(1,005,000)
PRG (Revenue Element only)										(101,148)	(101,148)
General Fund Total	28,599,036	141,264,825	182,367,964	41,103,139	156,649,292	112,665,789	156,649,292	(43,983,503)	292,176	(1,106,148)	(3,694,336)

Appendix 2

Variance to Forecast	Comments
	<p>General Comment: The overall surplus is £2,493k, which is £1,203k better than forecast; £751k of which related to a reduction in subsidy payments. There are a number of 'technical' accounting transactions in the accounts, such as a charge of £9,421k for the impairment of HRA stock. As with depreciation, a contra entry within Appropriations ensures that there is no effect on the actual surplus. Of the £2,493k, £705k is for carry forwards and £1,260k is being used to offset the one off subsidy increase in 2008/09. The balance has been added to HRA capital financing reserves, identified to fund decent homes capital expenditure.</p>
(21,625)	<p>Rental Income: The Dwelling income of (£29,196k) was higher than forecast by (£111k) partly offset by reduced income related to Council House sales.</p>
10,965	<p>Contracting and Repairs Service: The actuals reflect the revised forecast as at February 2008.</p>
(128,819)	<p>Tenancy Services: The underspend is a result of various minor underspends over the whole of Tenancy Services; mainly supplies and services, but also lower service charge and spend on IT and other equipment.</p>
(1,063,905)	<p>Management Infrastructure: Interest received £270k on balances was £50k lower than budget and interest payable £1,244k was £37k higher than budget. Subsidy is (£751k) less than forecast, of this £437k was anticipated and will be used to offset pressures in next years budget. The balance is a result of higher rent constraint allowance in 07/08 and further refund in the 06/07 subsidy. Job Evaluation is £247k, lower than budget by £160k which is being used towards the one off subsidy increase. Pension Increases Due is (£177K) less than the forecast. The 2006/07 provision is being 'returned' to revenue and will increase HRA reserves. Income from recharges to tenants and leaseholders exceeded forecast by £75k, though recharges from other Council services were £78k greater than budget.</p>
(1,203,384)	
	<p>Contact: Graham Bourton ext 3634</p>

CAPITAL PLAN - HOUSING REVENUE ACCOUNT

As at the end of March 2008

Programme/Scheme	Previous Years To 2006/2007		Actual Spend for 2007/2008	Future Years 2009/2010		Future Years 2010/2011		Future Years 2011/2012		Estimated total Spend
	£	£		£	£	£	£	£		
Tower Blocks	0	0	0	2,750,000	2,750,000	2,754,000	0	8,254,000		
Disability	1,192,418	574,625	685,885	575,000	580,000	500,000	0	3,533,303		
Voids Work	6,420,225	1,200,500	1,277,068	655,500	661,200	706,800	0	9,720,793		
Structural Work	408,000	150,000	233,181	92,000	92,800	161,200	0	987,180		
Square Blocks	1,862,588	50,000	-557	0	0	0	0	1,862,031		
Heating	837,769	949,781	1,281,399	857,247	928,039	935,870	0	4,840,323		
Kitchens & Bathrooms	3,945,552	1,999,562	1,637,037	4,930,071	4,255,078	4,491,117	0	19,258,855		
Damp-proofing	26,574	100,000	116,767	0	0	0	0	137,340		
Re-roofing	562,664	510,312	514,477	115,000	116,000	124,000	0	1,432,141		
Rewiring	797,265	319,594	305,615	406,640	410,176	434,248	0	2,353,943		
Windows	2,525,273	910,500	803,637	322,000	341,040	347,200	0	4,339,150		
Homeless Hostels Refurbishments	600,914	-25,000	-24,701	0	0	0	0	576,213		
Controlled Entry	147,331	299,625	336,932	221,527	174,000	186,000	0	1,065,790		
External Doors	0	510,000	516,289	133,515	168,026	127,565	0	945,395		
Insulation	158,310	25,438	5,280	0	0	0	0	163,590		
Sheltered Blocks Refurbishments	1,627,309	1,249,469	997,036	4,057,000	3,556,000	3,236,000	0	13,473,345		
Non Traditional/Structural	0	1,075,594	746,135	1,725,000	495,641	0	0	2,966,776		
Shops	0	0	2,596	172,500	174,000	200,000	0	549,096		
Masgal	0	3,062,504	3,062,504	0	0	0	0	3,062,504		
Total Housing Revenue Account Capital Plan	21,121,367	12,962,504	12,490,578	17,013,000	14,702,000	14,204,000	0	79,530,945		

**CAPITAL PLAN - GENERAL FUND
TWELVE MONTHS YTD (AS AT END OF MAR-08)**

	Spend In	2007-08	2007/08	2008/09	2009/10	2010/11	Estimated
	Prior Years	Budget	Actual Year-to-date	Budget	Budget	Budget	TOTAL Spend
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
PROGRAMMES							
Greater Than £500k (8 Programmes)							
MT Vehicles/Plant Replacement Prog.	568	3,004	1,751	1,852	1,340	1,447	8,211
Disabled Facilities Grants	4,818	-	692	-	-	-	4,818
Private Housing Grants Available (E3501 - E3601)	-	796	-	800	800	800	3,196
Renovation Grants	2,560	-	104	-	-	-	2,560
MT Vehicles (prev leased) 2004-2006	1,560	-	-	-	-	-	1,560
Community Centres	-	-	-	250	600	550	1,400
Oxford Automotive Components site east	-	-	-	723	-	-	723
Area Committees	-	31	-	200	200	225	656
Total Greater Than £500k	9,506	3,831	2,547	3,825	2,940	3,022	23,124
Between £250k & £500k (4 Programmes)	621	730	692	100	100	100	1,651
Between £100k & £250k (2 Programmes)	-	211	146	148	-	-	358
Up To And Including £100k (1 Programme)	85	-	-	-	-	-	85
TOTAL PROGRAMMES	10,212	4,772	3,385	4,073	3,040	3,122	25,218
							47.1% of Plan
							91.7% of Programmes
							6.5% of Programmes
							1.4% of Programmes
							0.3% of Programmes

Appendix 3

PROJECTS

Greater Than £500k (14 Projects)

Non DDA - Admin	733	825	691	370	800	900	3,629
Barton Pool	2,795	71	67	-	-	-	2,866
Refurbishment of Bonn Square	153	866	569	893	-	-	1,912
Oxford Resettlement Project	1,392	33	-	-	-	-	1,425
Refuse & Recycling Bid 2006-07 Ancillary Items	753	562	561	-	-	-	1,315
Cherwell Housing Simon House	1,315	-	64	-	-	-	1,315
Blackbird Leys Leisure Centre - Active England	965	76	64	-	-	-	1,041
Leisure Centre Improvements	-	-	300	-	600	-	900
Lambourn Road Properties	-	-	-	-	900	-	900
Refuse & Recycling Bid 2006-07 MT Vehicles (growth)	808	52	24	-	-	-	860
Fry's Hill Leisure Development	559	-	-	178	-	-	737
littlemore baptist church	-	-	-	717	-	-	717
Redbridge Park & Ride Accommodation Building	474	74	61	-	-	-	548
ICT Infrastructure	-	380	401	120	-	-	500
Greater Than £500k	9,947	2,939	2,438	2,578	2,300	900	18,665

Between £250k & £500k (10 Projects)

	2,110	360	344	1,362	-	-	3,832
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Between £100k & £250k (19 Projects)

	1,569	650	617	682	100	-	3,000
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Up To And Including £100k (97 Projects)

	1,270	963	703	506	14	125	2,878
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TOTAL PROJECTS

	14,896	4,912	4,102	5,128	2,414	1,025	28,375
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Greater Than £500k

	19,453	6,770	4,985	6,403	5,240	3,922	41,789
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Between £250k & £500k

	2,731	1,090	1,036	1,462	100	100	5,483
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Between £100k & £250k

	1,569	861	763	830	100	-	3,358
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Up To And Including £100k

	1,355	963	703	506	14	125	2,963
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TOTAL CAPITAL PLAN

	25,108	9,684	7,487	9,201	5,454	4,147	53,593
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65.8% of Projects

13.5% of Projects

10.6% of Projects

10.1% of Projects

52.9% of Plan

78.0% of Plan

10.2% of Plan

6.3% of Plan

5.5% of Plan

100.0% of Plan

Appendix 3

General Fund and HRA Projected Balances - March 2008

	General Fund	HRA
Balances as at 31 March 2007	(4,711,807)	(3,968,768)
Approved carryforwards	26,296	685,660
	(4,685,511)	(3,283,108)
Available balances at 1 April 2007		
Balances used/(returned to balances) in 2007/08 budget	1,514,471	(934,167)
Forecast variances as at September 2007		(191,586)
Additional Surplus Dec Monitoring		(450,000)
Additional surplus 2007-08 outturn		(1,603,291)
Supplementary Estimate - Cowley Community Centre (EB 14.09.07 and Council 03.09.07)	56,407	
Balance from the General Fund (including Pensions Provision release, Flood Costs, LABGI, and Conc Fares)	(3,694,336)	
Transfer to Capital Financing Reserve		2,497,152
	(6,808,969)	(3,965,000)
Projected balances at 31 March 2008		
Proposed carry forwards (including Area Committees)	293,179	705,000
Balances used in 2008/09 budget (HRA to offset one-off impact of 2008-09 subsidy)	748,000	429,987
Transfer to Capital Financing Reserve		830,013
Reinstatement of 2008-09 Budget for "high risk" savings proposals	523,500	
Management Restructure Costs (balance of £750k after spend of £403k)	347,000	
Revised balances at 31 March 2009	(4,897,290)	(2,000,000)
Recommended minimum level of balances	(3,000,000)	(2,000,000)

Summary of Carry Forward Request Forms

General Fund: Approved for CEB -				
Reference	Project Name	Responsible Officer	Head of Service	Value (£)
GF02	Rectify Deficiencies in Service Levels	C Bailey	C Bailey	60,000
GF04	Corporate Fraud Management System	C Quainton	P Gardner / S Fogden	4,000
GF05	Foyer Research	S Northey	G Stratford	20,000
GF06	Members IT Budget	W Reed	J Thomas	13,000
GF07	New Waste & Recycling Scheme	P Dobson	C Bailey	30,000
GF08	Balfour Rd & Kingfisher Green Play Area Improvements	I Sheppard	C Bailey	90,000
GF11	Legionella	A W/inslip	P Gardner / S Fogden	7,500
GF12	Social Inclusion - Closing the Gap	C Bucky	G Stratford	16,579
GF14	Value for Money Mapping	P Gardner / S Fogden	P Gardner / S Fogden	15,000
GF15	Slice Card & Pricing Review	S Holt	S Holt	15,000
GF16	National Benchmarking Survey	S Holt	S Holt	3,600
GF17	Publicity Film for Oxford City Council	P McQuitty	S Shutter	18,500
				293,179

Housing Revenue Account: Approved for CEB -				
Reference	Project Name	Responsible Officer	Head of Service	Value (£)
HRA01	CCTV & Concierge Service	C Pyle	G Bourton	215,000
HRA02	Common Areas Refurbishment	G Corps	G Bourton	50,000
HRA03	Customer Relationship Manager	R Summers	G Bourton	140,000
HRA04	Environmental Improvement Budget	A Gray	G Bourton	15,000
HRA05	Feasibility Studies	R Summers / A Treloar	G Bourton	150,000
HRA06	Improvements for DDA access & Depot work	S Fry	G Bourton	30,000
HRA07	Solar Roofing	C Pyle	G Bourton	100,000
HRA08	Tenant Receipt Interface	L Dennis	G Bourton	5,000
				705,000